

- The Development and Donor Services department provides **highly personalized services** in matching donors' financial and philanthropic goals to the charitable needs of the Pittsburgh community and beyond.
- **The Program and Policy staff** are available to share their in-depth knowledge of community needs to advise donors on where to invest their charitable dollars to achieve the greatest impact.
- **Assets that can be used to establish a fund include:** cash, stock (including closely held stock), real estate, transfer of a charitable trust or private foundation, life insurance and retirement benefits.
- There are **no fees to establish a fund** at The Pittsburgh Foundation; however, we do charge an annual administrative fee ranging from .50% to 1.50% based on fund type.
- The Pittsburgh Foundation offers a choice of **seven investment managers** to manage their endowment funds; with fees ranging from .30% to .88%.

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# THE PITTSBURGH FOUNDATION.

## FACTS



- Established in 1945, The Pittsburgh Foundation is one of the oldest community foundations in the United States and is **the nation's 14th largest**.
- Community foundations are **tax-exempt public charities** that invest and administer a pool of permanent endowment funds established by individuals, families, businesses and organizations. Each fund exists in perpetuity, and provides increasing grantmaking dollars for community needs.
- In 2006, the Foundation and its supporting organizations awarded more than **\$33.7 million in grants** to charitable organizations in Pittsburgh, across the United States and in other parts of the world.
- The combined assets of the Foundation and its supporting organizations grew to **\$742 million in 2006**.
- The Pittsburgh Foundation **comprises more than 1,100 funds** established by organizations and individual donors with a passion for Pittsburgh and a deep commitment to their community. These funds range from \$10,000 to more than \$40 million.
- An **initial gift of \$10,000** is needed to establish a donor-advised, designated or unrestricted fund at The Pittsburgh Foundation.
- Individual community members who are unable to meet the \$10,000 minimum to establish a fund at The Pittsburgh Foundation can start with a much smaller amount and gradually add to it **through the Foundation's Fund for Public Giving**.
- Approximately **50 percent of the Foundation's grantmaking is awarded from unrestricted funds, or the Community Fund**, focusing on five areas of community need: Achieving Educational Excellence and Equity; Supporting Families, Children and Youth; Fostering Economic Development; Reducing Health Disparities; and Advancing the Arts.
- The other **50 percent of grants are made through donor-designated funds** including donor advised, designated, field of interest, scholarships and medical research.
- The Pittsburgh Foundation has awarded **\$435 million in grants** since it was formed in 1945.
- Because the Foundation is a public charity, rather than a private foundation, donors enjoy the **highest tax deductions for contributions permitted by law**.