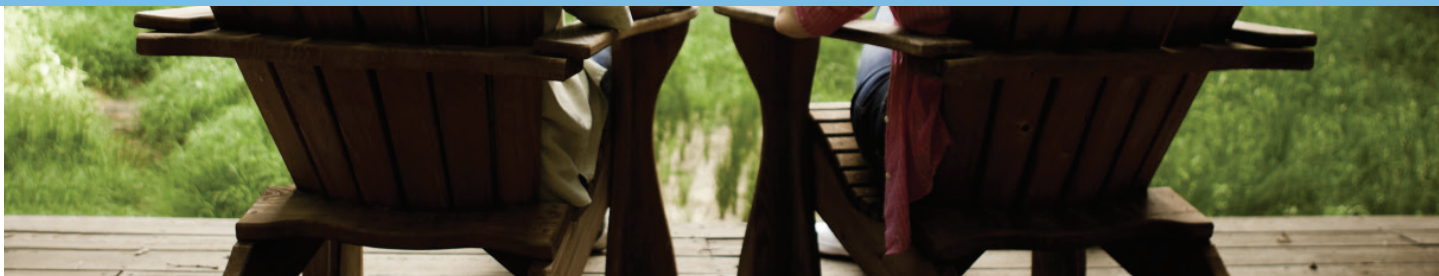




PLANNED GIVING



Through Planned Giving, the Pittsburgh Foundation offers specialized services and guidance that can make a powerful difference in the lives of your loved ones, community and future generations.

We'll work with you to develop a charitable giving strategy that fulfills your philanthropic goals and provides lasting financial and estate planning benefits for you, and your family. Let's plan for your legacy. Let's plan to make a difference for tomorrow.

CHARITABLE GIVING THROUGH YOUR WILL/BEQUESTS

Charitable giving can be an important part of your legacy. A gift to The Pittsburgh Foundation through your will allows you to support organizations that you care about, while maximizing the tax benefits to your estate. Bequests will be applied for the charitable purpose requested by the donor, as long as those purposes are reasonable and practicable, and within the broad mission of the Foundation.

Some of the ways to make a gift through your will:

- Make an unrestricted bequest leaving a portion or all of your estate.
- Make a bequest to an existing fund at The Pittsburgh Foundation.
- Establish a named fund through your will that will benefit one or more charities you care about in perpetuity.

CHARITABLE GIFT ANNUITIES

Here's a way to make a gift to The Pittsburgh Foundation, and still receive an income for yourself or others. With a charitable gift annuity, a donor irrevocably transfers a specific sum of cash, appreciated securities or other property to The Pittsburgh Foundation in return for its promise to pay the donor, another, or both, fixed and guaranteed annual payments for life. The remainder of the Annuity is used to support the donor's fund.

This is a smart vehicle if you're retired, wish to increase your cash flow, seek the security of guaranteed payments, and want to save taxes.

A charitable gift annuity could be right for charitably inclined individuals in any of these circumstances:

- The interest rates on your CDs and other fixed-income investments have declined, and you would like to increase your cash flow.
- You own appreciated stock or mutual fund shares and have considered selling some of the shares and reinvesting the proceeds to generate more income, but you have hesitated because you don't want to pay tax on the capital gain.
- You would like to count on fixed payments, which are unaffected by interest rates and stock prices, and which you cannot outlive.
- You would like to provide financial assistance to an elderly parent, a sibling, or other person in a tax-advantage manner.

CHARITABLE REMAINDER TRUST

A charitable remainder trust is a specifically designed trust that provides a payment stream to the donor or another beneficiary for a fixed term up to 20 years or life ("the income interest"), after which the trust terminates and the trust assets are distributed to one or more charitable organizations ("the charitable remainder interest").

A charitable remainder trust must be in writing and is irrevocable. The donor may be the trustee or the donor may appoint an independent trustee. Creating a charitable remainder trust could provide the donor with an income tax deduction.

The Foundation will provide drafting services relating to the creation of a charitable remainder trust at no charge to the donor under the following guidelines:

- A minimum gift of \$100,000 to establish the charitable remainder trust or a reasonable expectation of \$100,000 within a five-year period.
- A payout rate for the charitable remainder trust of no more than 5% (any exception must be approved by the Foundations Vice President for Investments and Board of Directors).
- A maximum of two (2) life income beneficiaries both of whom must be over the age of fifty at the time the instrument is executed.
- The Foundation must be named as the irrevocable majority remainderman.

The Pittsburgh Foundation may also be listed as the remainder beneficiary of a CRT established through their trusted advisors. Let us run a calculation for you at no cost.

CHARITABLE LEAD TRUST

Through a charitable lead trust, you can make significant charitable gifts now while providing for the eventual transfer of substantial assets to individual beneficiaries. The donor and his or her legal or financial advisor select assets to fund a lead trust: the charity receives a fixed annual payout from the trust, and the remainder goes to the donor's beneficiaries at the end of the charity's payout term. These funds may be distributed to charities the donor specifies or added to a donor advised fund, designated fund, a field of interest fund or the Foundation's community fund.

Charitable lead trusts are attractive during times of low interest rates. They hold further appeal if you want to reduce taxes associated with passing assets to heirs or if you're looking to delay the receipt of an inheritance.

A charitable lead trust is one of the best ways to help our community while reducing your taxable income or planning a deferred transfer of assets to children or grandchildren.

GIFTS OF LIFE INSURANCE

Life insurance provides significant leverage when gifting it to a foundation, making it possible to gift a significant amount at a relatively small cost. Here are the most common methods for gifting life insurance to a fund at The Pittsburgh Foundation:

- Name The Pittsburgh Foundation as primary beneficiary.
- Name The Pittsburgh Foundation as your successor beneficiary.
- Donate an existing policy to The Pittsburgh Foundation.
- Purchase a new policy and donate it to The Pittsburgh Foundation.

IRAs AND 401Ks

Gifts from IRAs and 401ks can be an impactful gift to charity. Unlike Roth assets which are generally tax free to a recipient, non-Roth retirement accounts can sometimes be taxed twice before they get to a beneficiary. You can gift these assets to the The Pittsburgh Foundation with the following options:

- Name The Pittsburgh Foundation as a 100% beneficiary of an account and start a fund in your family's name.
- Indicate that The Pittsburgh Foundation is a beneficiary of a certain percentage of the account and the remainder can go to individual beneficiaries.
- Name The Pittsburgh Foundation as a contingent beneficiary so that if a primary beneficiary doesn't survive you, it works toward your charitable goals.



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You have the power to do great things through planned giving. For more information, contact The Pittsburgh Foundation's Development and Donor Services team at 412.394.2643 or development@pghfdn.org

A copy of the official registration and financial information for The Pittsburgh Foundation may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1.800.732.0999. Registration does not imply endorsement.