



## THE POWER TO DONATE CLOSELY HELD STOCK

If you are a successful business owner or entrepreneur, you know the value of a great investment. But what you may not know is the true rewards you can receive – and the lasting impact you can make – by donating closely held S Corp and C Corp stock to a fund at the Foundation.

### KEY BENEFITS

- Charitable deduction for the full fair market value of the stock.
- No capital gains tax.
- Reduction of potential estate or gift taxes.
- Steady and ever-growing resource of untaxed dollars to help meet your charitable objectives.
- Avoidance of corporate taxes on excess profits when used to redeem stocks.
- Increases percentage of ownership for shareholders since stock can be permanently retired.
- Maximizes impact of your charitable giving.

## THE POWER TO DO GREAT THINGS FOR CAUSES YOU CARE ABOUT

Investing closely held stock in a fund at the Foundation is one of the most tax-efficient ways to give back while maintaining control of the grant-making process. Consequently, more of your dollars can go to work making a difference for the causes that matter to you.

The Foundation will help you create a plan that fulfills your philanthropic goals. Donors work with our skilled staff to clarify philanthropic values, gain insight into critical issues and community needs and identify organizations and opportunities that align with giving priorities.

### CUSTOMIZED PHILANTHROPIC SERVICES INCLUDE:

- Grant-making plans for greater impact.
- Individually-tailored grant-making strategies.
- Access to information on effective nonprofits and community trends.
- Collaborative grant-making opportunities.
- Impact Giving Circles available for specific charitable interests.
- Specialized site visits and program-based seminars.
- Advice and support from experts in children, youth and families; education; arts and culture; social justice; civic design; and community development and the environment.
- Take part in intergenerational meetings and exercises that engage your entire family in the giving process.



*From 2009 to 2018, the Foundation and its donors have given \$233,000 to Variety, the Children's Charity, for programs including MyBike, which provides children with disabilities adaptive bikes.*

## WHO BENEFITS FROM A FUND AT THE FOUNDATION?

- Companies with varied charitable interests.
- Businesses that are about to go public, be acquired or sold.
- Owners who wish to transfer their businesses to future generations.
- Owners who want to guarantee lifetime income for themselves and/or others.
- Owners looking to diversify their portfolios.
- Businesses concerned with issues such as education, health, hunger, homelessness and jobs.
- Owners who would like to make a positive and permanent mark on the community.

## STOCK REPURCHASE

Although there may be no prearranged agreement between the Foundation and the donor that the Foundation will sell the stock back to the donor or donor's company, there is often limited marketability for the company's stock, and it is very likely the Foundation would be receptive to an offer from the company or its owners to repurchase the stock.

## HOW ARE WE DIFFERENT FROM INVESTMENT COMPANIES?

The Community Foundation of Westmoreland County is an affiliate of The Pittsburgh Foundation, one of the nation's oldest community foundations. Unlike investment companies, our commitment is toward improving the quality of life in western Pennsylvania and connecting donors to the critical needs of the community.

- Through a community foundation, donors create a family legacy.
- The Foundation offers unmatched grant-making expertise and community knowledge.
- Through our Center For Philanthropy, we provide concierge services such as customized site visits, educational seminars and family meeting facilitation.

A copy of the official registration and financial information for the Foundation may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1.800.732.0999. Registration does not imply endorsement.