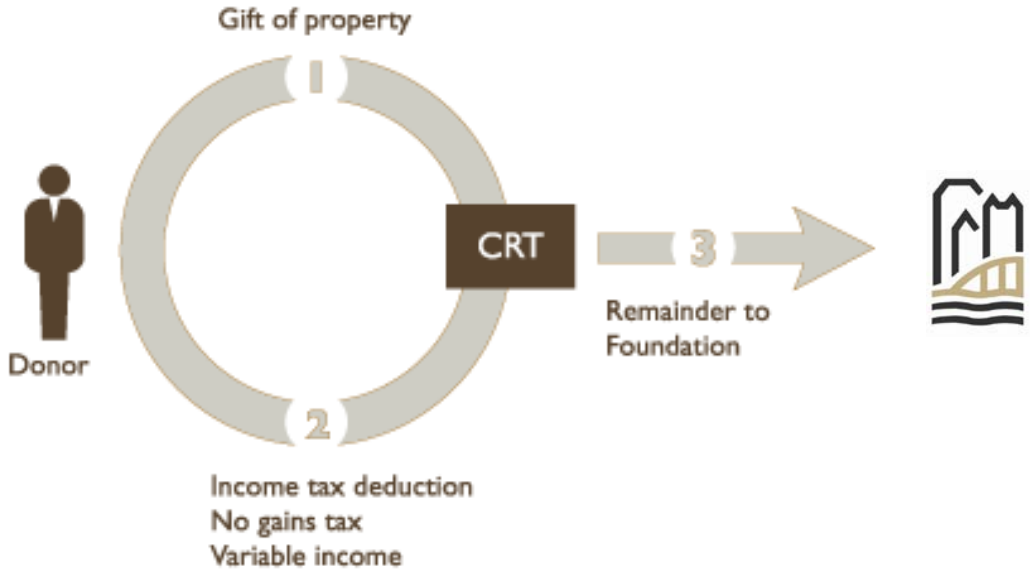
Charitable Remainder Trust

A charitable remainder trust is a specifically designed trust that provides a payment stream to the donor or another beneficiary for a fixed term up to 20 years or life ("the income interest"), after which the trust terminates and the trust assets are distributed to one or more charitable organizations ("the charitable remainder interest").

A charitable remainder trust must be in writing and is irrevocable. The donor may be the trustee or the donor may appoint an independent trustee. Creating a charitable remainder trust could provide the donor with an income tax deduction.

The Foundation will provide drafting services relating to the creation of a charitable remainder trust at no charge to the donor under the following guidelines:

- A minimum gift of $100,000 to establish the charitable remainder trust or a reasonable expectation of $100,000 within a five year period.
- A 5% payout rate for the charitable remainder trust (any exceptions must be approved by the Foundation's Director of Investments and Board of Directors).
- A maximum of two (2) life income beneficiaries both of whom must be over the age of fifty at the time the instrument is executed.
- The Foundation must be named as the irrevocable majority remainderman.



If the remainder is $100,000 or greater the donor may give 50% of the remainder to one of the following:

- An endowed donor advised fund
- An endowed designated fund to benefit donor's charity or charities of choice
- A field of interest fund
- A scholarship ($25,000 minimum required)
- An unrestricted/ community fund
- A family foundation fund ($250,000 minimum required)

For more information about using a charitable remainder trust to achieve your charitable goals, contact The Pittsburgh Foundation's Development and Donor Services team at (412) 394-2653 or development@pghfdn.org