Essential information for nonprofits navigating COVID-19

pittsburghfoundation.org/covidwebinar
Emerging risks and impacts for higher education

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Introductions

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Agenda

1. CARES Act and other relief funding
2. Accounting and auditing considerations
3. Academic integrity and remote learning impacts
4. Construction and capital planning impacts
CARES Act and other relief funding
CARES Act and other relief funding

- CARES Act- $14B for higher education
- Other Federal stimulus funding
- Federal, state, local grants and contracts (existing and new)
- Private foundation grants
- Insurance benefits
- Federal Emergency Management Agency (FEMA) funding
What are these funds supposed to be spent on?
- “provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student’s cost of attendance, such as food, housing, course materials, technology, health care, and child care).”

Is there anything in particular we know we cannot use these funds for?
What students should receive these funds?

How should funds be allocated across students (e.g., how should amounts be determined)?

How and when should funds be distributed to students?
CARES Act and other relief funding

- Are these funds treated as taxable income to students?

- Will the spending on these funds be audited?

- What are the tracking and reporting requirements for these funds?
Accounting and auditing considerations
Accounting considerations

- Accounting for:
  - Refunds of Title IV funds and other revenue recognition considerations
  - Costs of coronavirus remediation
- Deferral of accounting standards updates
- Subsequent events
Changes that may affect your audit:
- Evaluating risks and uncertainties
- Subsequent events
- Going concern
- Inventory observations
- Fraud inquiries
- Access to books and records
- Internal control
- Fair value of investments
- Asset impairments
- Unusual events
Single audit considerations

Education Stabilization Funds will be subject to testing as part of single audits:

- CFDA 84.425B Education Stabilization Fund Discretionary Grants
- CFDA 84.425C Governor’s Emergency Education Relief Fund
- CFDA 84.425D Elementary and Secondary School Emergency Relief Fund
- CFDA 84.425E Higher Education Emergency Relief Fund
Academic integrity and remote learning
The sudden shift to virtual learning platforms has emphasized the importance of a sound online learning framework to ensure academic continuity. The shift has also compelled institutions to address related risks in their online learning platforms, and associated financial and brand risks of operating in a virtual environment. When evaluating processes related to delivering curriculum online, Internal Audit can assist leadership in assessing challenges and making recommendations to address control and compliance gaps and enhance efficiency, effectiveness, and constituent (faculty and student) satisfaction.
Remote learning challenges and risks

**People**
- Lack of communication or clear expectations from institutional leadership
- Ambiguous lines of ownership among offices and personnel tasked with management responsibilities

**Process**
- Lack of institutional review to ensure online courses meet programmatic and accreditation requirements
- Lack of process and monitoring of third-party vendors and platforms providing online learning
- Lack of process or monitoring to ensure technology accessibility (i.e., ADA 508) requirements are met
Remote learning challenges and risks

**Resources**
- Insufficient financial resources to support an effective framework and demand for online learning experiences
- Lack of resources to support online learning for underserved populations, particularly if they do not have access to campus technology resources

**Information technology**
- Ineffective technology system design and bandwidth to meet online platform usage
- Inadequate identification verification process to ensure students are who they say they are
- Lack of formalized cybersecurity and privacy policies and procedures (e.g., weak authentication, weak network security, inadequate end user security settings, weak patch monitoring)
Remote learning challenges and risks

**Academic integrity**

- Lack of policies, procedures, and infrastructure for academic honesty and integrity
- Insufficient or non-existent training for faculty and students in roles, responsibilities and rights
- Lack of financial support or compensation (e.g., course relief/buyout, extra compensation) to lead academic integrity initiatives
- Lack of monitoring or compliance with institution policies and processes over academic honesty and integrity
- Lack of monitoring tools and resources
Construction and capital planning considerations
Construction risk considerations

- Who is responsible for the Covid-19 projects costs?
- What are acceptable Covid-19 related costs?
- What Covid-19 costs should be avoided?
- What are potential impacts from change orders and insurance policies?
Capital planning considerations

‒ What is the impact on capital project timelines and costs?
‒ Are there new health and safety considerations?
‒ What might the growing use of online learning do to the amount and design of classroom space?
‒ What is the highest and best use of existing assets?
‒ Are there additional short term capital needs (e.g., to house first responders)?
Our higher education professionals have developed a collection of resources to help institutions prioritize and navigate through this challenging time.

**Higher education coronavirus resource center**

[Resources]

- Providing internal audit value in this time of uncertainty
- COVID-19 construction audit FAQ for internal auditors and owners
- CARES Act: a guide for small businesses and not-for-profits
- Higher education accounting considerations and COVID-19

[Read more](https://www.bakertilly.com/specialties/higher-education-institution-coronavirus-resources)
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Thank you!

Questions?

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COVID-19 AND THE VIRTUAL CLASSROOM: RESOURCES AND STRATEGIES TO KEEP CHILDREN LEARNING

Dr. Emily Levine
Agenda

- Struggles and Expectations
- Elementary Resources
- Summer Opportunities
Challenges

- Work Demands
- Balancing child care and work
- Meeting the needs of everyone
- Being a parent, teacher, and employee
- Access to technology, materials, food
Expectations

- Work completion
- Participation
- Communication
Helpful Resources

- Time for Kids Magazine
- Scholastic News
- GoNoodle
- Teachers Pay Teachers
- Xtramath
- Readworks
- Khan Academy Kids App
Summer Opportunities

- Look for virtual camps: Art based or interest based
- Cooking Demonstrations: Cupcake and cookie decorating kits
- Virtual tutoring sessions: offered by local teachers or learning centers
- Daily themes
- Neighborhood Scavenger Hunts
- Virtual Field Trips
- Read Aloud Activities
- Social Emotional Learning
- Screen Free Activities: Arts and Crafts, STEM activities, Board Games, Chalk, Painter’s Tape, Mock Camp Outs
Teamwork

We’re all in this together!
Even if we can’t hold hands right now.

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