



*For generations, donors have planned their giving through The Pittsburgh Foundation and The Community Foundation of Westmoreland County.*

Community foundations such as The Pittsburgh Foundation and The Community Foundation of Westmoreland County offer charitably inclined individuals and businesses many distinct advantages over private foundations. This includes sharing in-depth knowledge of our community's most pressing issues as well as assistance and resources to help guide donors as they develop a philanthropic giving plan. **Other advantages include:**

	The Pittsburgh Foundation and The Community Foundation of Westmoreland County	Private Foundation
Excise tax	No excise tax	Excise tax of 1% to 2%
Tax-exempt status	Gifts made to establish or add to a fund are tax exempt contributions to The Pittsburgh Foundation and The Community Foundation of Westmoreland County	Must establish separate tax-exempt status as a private foundation
Charitable deduction limit	60% for cash gift 30% for stock or real property	30% for cash gift 20% for stock or real property
Minimum payout requirements	None	At least 5% of asset value each year (regardless of income)
Timeline	Can establish within 2-3 business days	Can take months to file paperwork
Anonymity	Grantmaking can be anonymous	No anonymity
Minimum amount to establish	\$10,000	According to the Center on Foundations, a minimum of \$2 to \$3 million is practical to start a private foundation
Investment options	Donor is able to select investment manager	Donor is able to select investment manager
Annual tax filing and returns	The Pittsburgh Foundation files one 990 on behalf of all funds, including those established at The Community Foundation of Westmoreland County.	Separate tax and information return must be filed annually along with required schedules
Grantmaking and nonprofit expertise	Access to our expertise in regional nonprofit landscape, and suite of donor services to create a strategy for grantmaking and impact	
Next generation engagement	Trained staff can assist in family meetings and help with succession planning	

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To learn more about why a community foundation charitable giving fund may be right for you, please contact The Pittsburgh Foundation at 412.394.2630 or [pittsburghfoundation.org](http://pittsburghfoundation.org). Reach The Community Foundation of Westmoreland County at 724.836.4400 or [cfwestmoreland.org](http://cfwestmoreland.org).