

*For generations, donors have planned their giving through The Pittsburgh Foundation and The Community Foundation of Westmoreland County. Image by Dave DiCello.*

**GIFTS OF STOCK**

# DISCOVER THE BENEFITS OF GIVING WISELY

## The Power to Donate Closely Held Stock

If you are a successful business owner or entrepreneur, you know the value of a great investment. But what you may not know is the true rewards you can receive – and the lasting impact you can make – by donating closely held stock to a fund at The Pittsburgh Foundation and The Community Foundation of Westmoreland County.

### Key Benefits

- Charitable deduction for the full fair market value of the stock.
- No capital gains tax.
- Reduction of potential estate or gift taxes.
- Steady and ever-growing resource of untaxed dollars to help meet your charitable objectives.
- Avoidance of corporate taxes on excess profits when used to redeem stocks.
- Increases percentage of ownership for shareholders since stock can be permanently retired.
- Maximizes impact of your charitable giving.

## The Power to Do Great Things for Causes You Care About

Gifting closely held stock to The Pittsburgh Foundation and The Community Foundation of Westmoreland County is one of the most tax-efficient ways to give back while remaining involved in the grant-making process. Consequently, more of your dollars can go to work making a difference for the causes that matter to you.

The Pittsburgh Foundation and The Community Foundation of Westmoreland County will help you create a plan that fulfills your philanthropic goals. Donors work with our skilled staff to clarify philanthropic values, gain insight into critical issues and community needs and identify organizations and opportunities that align with giving priorities.

### Customized Philanthropic Services Include:

- Grantmaking plans for greater impact.
- Individually tailored grant-making strategies.
- Access to information on effective nonprofits and community trends.
- Collaborative grant-making opportunities.
- Impact Giving Circles available for specific charitable interests.
- Specialized site visits and program-based seminars.
- Advice and support from experts in children, youth and families; education; arts and culture; social justice; civic design; and community development and the environment.



## Who Benefits From a Fund at The Pittsburgh Foundation and The Community Foundation of Westmoreland County?

- Companies with varied charitable interests.
- Businesses that are about to go public, be acquired or sold.
- Owners who wish to transfer their businesses to future generations.
- Owners who want to guarantee lifetime income for themselves and/or others.
- Owners looking to diversify their portfolios.
- Businesses concerned with issues such as education, health, hunger, homelessness and jobs.
- Owners who would like to make a positive and permanent mark on the community.

### Stock Repurchase

Although there may be no prearranged agreement between the Foundation and the donor that the Foundation will sell the stock back to the donor or donor's company, there is often limited marketability for the company's stock, and it is very likely the Foundation would be receptive to an offer from the company or its owners to repurchase the stock.

A gift of stock requires a charitable purpose, which would require a path to liquidation in most cases. If a donor's intent is for the Foundation to hold the stock, our team would work with the donor to assure gift maintenance and charitable purpose can be fulfilled.

### How Are We Different From Investment Companies?

For over 75 years, The Pittsburgh Foundation and The Community Foundation of Westmoreland County have been supporting supporting our community's most pressing needs through philanthropy.

- Through a community foundation, donors create a family legacy.
- The Pittsburgh Foundation and The Community Foundation of Westmoreland County offer unmatched grant-making expertise and community knowledge.
- We provide a broad array of educational and engagement activities for donors to explore issues and can support or facilitate family meetings.



*Blake Ruttenberg, executive vice president of American Textile Co., and his brother, Lance, the company's CEO, have made philanthropy through The Pittsburgh Foundation a priority for their family and their business.*



To learn more about giving stock to a fund, please contact The Pittsburgh Foundation at 412.394.2630 or **pittsburghfoundation.org**. Reach The Community Foundation of Westmoreland County at 724.836.4400 or **cfwestmoreland.org**.