



FUND INVESTMENT & ADMINISTRATION



For generations, donors have planned their giving through The Pittsburgh Foundation and The Community Foundation of Westmoreland County. Image by Joshua Franzos.

Investing with Us

The Pittsburgh Foundation and The Community Foundation of Westmoreland County are committed to prudent investment management programs and fiscal policies that are intended to:

- lead to the long-term growth of endowment fund principal;
- provide a consistent level of annual grants to charity; and
- maximize total return in any combination of income or capital appreciation components.

Regular Performance Reports

We report the performance of all funds net of investment management fees on a quarterly basis as long as investment in a fund was held for the entire quarter. Summary performance reports are provided separately from the fund statement.

Our Spending Policy

Each year, the Foundation's Board of Directors determines the amount available in each fund for grants and expenses, which is known as our spending policy. Historically, the annual spending policy is 5% of a fund's 36-month rolling average principal balance.

The Board of Directors sets this rate with two main goals:

- maximize grant dollars for community needs through a grant-making budget for each fund; and
- ensure that the growth of each fund meets or exceeds the rate of inflation.

Donors may recommend grants out of this amount throughout the year, plus any unspent dollars from the prior year. Donors whose funds allow for invasion of principal are not limited to the spending policy amount.



YOUR PARTNER IN PHILANTHROPY

Beyond our prudent investment management practices, our donor services representatives partner with donors so they can fulfill philanthropic goals and connect to a suite of services.

Here are some of our personalized offerings:

- Access to grantmaking expertise
- Financial reporting
- Educational events
- Donor portal
- eNewsletter
- Legacy planning
- and much more

Administrative Grant Schedule

There is no charge for establishing a fund at The Pittsburgh Foundation and The Community Foundation of Westmoreland County. Generally, funds we manage are charged an annual administrative grant, which varies depending on the type of fund established. This administrative grant is calculated on an annual basis, using the rates listed applied to a rolling 36-month average of the principal market value of each fund, and deducted annually in January from the fund's available balance.

READY TO CHAT?



Start building your legacy at The Pittsburgh Foundation and The Community Foundation of Westmoreland County today. For more information, contact our Development and Donor Services team at 412.394.2630 or development@pghfdn.org.

FEE SCHEDULE (\$275 ANNUAL MINIMUM)

Fund Type	Administrative Fee/Grant
Agency Endowment	1.10 - 1.25%
Designated	0.85%
Donor Advised	0.60 to 1.1% (See schedule below.)
Committee Advised	0.75 - 1.25% (See schedule below.)
Field of Interest	1.20 - 1.75%
Medical Research	2%
Scholarship	1 - 2%
Undesignated (unrestricted)	1.20%

COMMITTEE-ADVISED FUND FEE SCHEDULE (\$275 ANNUAL MINIMUM)

Asset Value	Rate
\$ 1,000,000 or less	1.25%
\$1,000,001 - 2,000,000	1.10%
\$2,000,001 - 5,000,000	0.95%
\$5,000,001 - 10,000,000	0.85%
\$ 10,000,001 or greater	0.75%

ADMINISTRATIVE GRANT SCHEDULE EXAMPLES FOR A DONOR-ADVISED FUND

Asset Value	Rate	Annual Administrative Grant Paid to Foundation
\$10,000 to \$25,000	n/a	Minimum \$275*
\$500,000 fund		
	1.00 %	\$5,000
\$3,000,000 fund		
\$25,001 to \$1,000,000	1.10 %	\$11,000
\$1,000,001 to \$2,000,000	0.95 %	\$9,500
\$2,000,001 to \$3,000,000	0.80 %	\$8,000
Total Annual Admin Fee	0.95 %	\$28,500
\$15,000,000 fund		
\$25,001 to \$1,000,000	1.10 %	\$11,000
\$1,000,001 to \$2,000,000	0.95 %	\$9,500
\$2,000,001 to \$5,000,000	0.80 %	\$24,000
\$5,000,001 to \$10,000,000	0.70 %	\$35,000
\$10,000,001 to \$15,000,000	0.60 %	\$30,000
Total Annual Admin Fee	0.73 %	\$109,500

*There is a \$275 annual minimum administrative grant for all funds.

A copy of the official registration and financial information for The Pittsburgh Foundation may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1.800.732.0999. Registration does not imply endorsement.