

For generations, donors have planned their giving through The Pittsburgh Foundation and The Community Foundation of Westmoreland County. Image by Stacy Butera.

PLANNED GIVING: START BUILDING YOUR LEGACY

WHAT DO I WANT
MY CHARITABLE LEGACY
TO BE?

AM I ABLE TO IMPACT FUTURE
GENERATIONS AND MY COMMUNITY NOW
AND INTO THE FUTURE?

WHAT'S
THE BEST PLAN?

By planning your giving, you are developing a charitable strategy that fulfills your philanthropic goals, builds your legacy and provides lasting financial and estate-planning benefits for you, your family and your community.

Here are some reasons why planned giving makes sense:

- Allows for significant charitable gifts without writing a check.
- Gifting options are available for everyone, regardless of means.
- Does not require parting with even \$1 in the donor's lifetime.
- Larger gifts can be made from planned giving compared to gifts made from discretionary income during the donor's lifetime.
- Minimizes the impact on the donor's estate.
- Certain strategies may provide income to the donor while they are living.



How Planned Giving Works

➤ Guiding Your Giving Journey

We start with a conversation to understand your goals. Together, we develop a vision for building your legacy and maximizing your impact.

➤ Our Role: Part-time Advisor and Service Provider, Full-time Partner

Our experienced team will work closely with you and can also work with your trusted advisor if you have one in place. This flexibility delivers a giving strategy — which could begin during or after your lifetime — tailored to your preferences.

➤ The End Result: A Fulfilled Vision

The result of our shared planning is a vision fulfilled. Once a plan is established, donors feel a weight lifted from their shoulders knowing The Pittsburgh Foundation and The Community Foundation of Westmoreland County will act as trusted stewards of their legacies for generations to come.



STRATEGIES FOR PLANNED GIVING

Here are examples of common planned giving strategies. Some of these strategies are more flexible than others and offer opportunities for adjustments if your needs change in time. We can work with you as well as your trusted advisor to develop a plan that achieves your financial goals.

Retirement Plan Assets: IRAs and 401(k)s

Retirement funds paid to your beneficiaries at your passing may result in income and estate taxation as high as 70 percent. You can name the Foundation as a beneficiary or donate your plan. It will pass tax-free to the fund you establish.

Bequests: Gifts from Your Will or Trust

Including the Foundation in your will or trust in addition to your heirs is a great way to build your legacy. You can leave a specific dollar amount, percentage or remainder to the Foundation after making other gifts. A bequest costs nothing during your lifetime and can last in perpetuity; it can also be changed.

Charitable Gift Annuities

By donating a gift to the Foundation, you and your beneficiaries will receive guaranteed fixed payments for life. This strategy provides a tax deduction. At the end of your lifetime, the remaining amount will be allocated to your Foundation fund.

Charitable Remainder Trust

In this designed trust, you receive a tax deduction after donating a gift to the Foundation. You decide between payments made during the beneficiaries' lifetime or a fixed term of up to 20 years. After the fixed term, you designate who receives the assets.

Charitable Lead Trust

This strategy prioritizes giving to charity through the Foundation for a term that you establish. After the planned term expires, the remaining assets are distributed to beneficiaries. Sometimes this allows heirs to receive more than they would have from an outright bequest.

Gifts of Life Insurance

Donating life insurance to the Foundation provides leverage, making it possible to gift a significant amount at a relative small cost while claiming a tax deduction. The Foundation keeps the force in policy during your lifetime and then becomes the beneficiary.



You have the power to do great things through planned giving. Let's start your legacy today.

For more information, contact our Development and Donor Services team at

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